

## GENERATING STATE SAVINGS AND GROWING OUR ECONOMY

Since Montana's bipartisan Medicaid expansion in 2016, our state has saved millions and our economy has gotten a significant boost, with thousands of new jobs created yearly, higher incomes, and new tax revenue for Montana.

## **Saving Montana Millions**

The federal government funds at least 90% of the cost of Montana's Medicaid expansion—that's more of our tax dollars being put to work here at home, and fewer state dollars needed to cover the cost.

- ▶ Since 2016, our state has saved more than \$36 million in state general funds:
  - Nearly **\$20 million** saved by receiving more federal funding for certain enrollees.
  - More than **\$16 million** saved by replacing state spending for key health care programs with federal dollars.

## **Growing Our Economy**

Medicaid has spurred increased economic activity since 2016, creating thousands of new jobs, millions in new income for Montanans, and more tax revenue as a result.

- ▶ More than \$47 million in new tax revenue for Montana.
- ▶ **5,000 jobs created** since 2016 and **\$280 million** in income for Montanans each year.
- ▶ **6-9% more** low-income adults joining the workforce.
- Medicaid has helped make health care the #1 driver of private sector income and the #2 largest source of jobs.
  - 1 in 5 dollars earned in Montana are from health care jobs.
  - Growth is outpacing other industries and wages are growing faster than the statewide average.

## **Investing in Working Families**

More than 8 in 10 adult Medicaid enrollees are in working families. Enrollees who need it can be connected with workforce training, employment services, and job openings through the voluntary HELP-Link job services program.

- More than 22,000 enrollees have received employment services.
- ▶ **78**% of those who received one-on-one employment services found jobs, with health care as a top industry for job seekers.

